Define constraints

FINANCIAL MODELING

LECTURE SUMMARY

Covered in this lecture:

Setting the limits of your model

- The most common mistake entrepreneurs do when trying to build a model is they try to add in too many things
- You have to set the limits of what your model needs to do
- If it's too broad, it gets more difficult to build
- Setting clear constraints can make your model building process more efficient
- In addition to deciding what your model needs to do, you also need to define what it does not need to do

See you next lecture!